

# KnowBe4 KCM GRC Addresses Major Vendor Risk Management Issues

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KCM GRC Provides Organisations With a Simple, Effective Way to Measure and Continuously Monitor Vendor Risk

York, UK – April 23, 2019 – According to a recent survey of more than 1,000 U.S. and U.K.-based CISOs by the Ponemon Institute, 59 per cent of companies said they have experienced a data breach caused by one of their vendors or third parties. With large organisations today having upwards of 100,000 third-party vendors to manage, and small organisations having a significant subset of that, managing third-party vendor risk is an important part of an organisation's overall cyber-health. KnowBe4 (<https://www.knowbe4.com>), the provider of the world's largest security awareness training and simulated phishing platform, today announced new functionality for its GRC management platform, KCM GRC, which helps organisations of all sizes address the growing problem of third-party vendor risk management.

Organisations that do not know the cyber-health of vendors they do business with put themselves at risk of breaches and other cyber-attacks.

According to the Ponemon survey, 75 per cent of organisations believe that third-party cybersecurity incidents are increasing and 22 per cent of respondents admitted they didn't know if they'd had a third-party data breach in the past 12 months. Additionally, PwC's recent report "The Global State of Information Security Survey 2018" states that there are very few companies that are correctly building cyber and privacy risk management into their digital transformation initiatives.

KnowBe4's KCM GRC is an intuitive platform which Organisations can customise to measure third-party vendor risk. Once an initial assessment is completed, organisations can continually monitor against risk levels they've set. KCM GRC enables an organisation to keep track of everything within the platform, moving away from using cumbersome point products and office management tools, to adhere to policy and compliance management standards. As with all KnowBe4 offerings, KCM GRC comes with free and unlimited support.

"Third-party vendors introduce risk to any organisation. The vendor lifecycle and those risks must be managed. With the introduction of vendor risk in the KCM GRC platform, we designed it as a simple, intuitive and scalable platform to easily manage these risks." said Blake Huebner, KnowBe4's SVP of KCM Strategy.

For more information on KCM GRC, visit this page on the website (<https://www.knowbe4.com/products/kcm-grc-platform>)

## About KnowBe4

KnowBe4, the provider of the world's largest security awareness training and simulated phishing platform, is used by more than 24,000 organisations around the globe. Founded by IT and data security specialist Stu Sjouwerman, KnowBe4 helps organisations address the human element of security by raising awareness about ransomware, CEO fraud and other social engineering tactics through a new-school approach to awareness training on security. Kevin Mitnick, an internationally recognized cybersecurity specialist

and KnowBe4's Chief Hacking Officer, helped design the KnowBe4 training based on his well-documented social engineering tactics. Tens of thousands of organisations rely on KnowBe4 to mobilize their end users as the last line of defence.

Number 96 on the list Inc. 500 of 2018, number 34 on 2018's Deloitte's Technology Fast 500, and 2nd place in Cybersecurity Ventures Cybersecurity 500, KnowBe4 is headquartered in Tampa Bay, Florida, with offices in Brazil, England, the Netherlands, Germany, South Africa and Singapore.

Media Contact:

Louise Burke  
Origin Comms  
Tel +44 (0)7917 176095  
Email: [louise@origincomms.com](mailto:louise@origincomms.com)