

Job growth remains strong in the Midlands despite political turmoil

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Professional job availability across the Midlands remains strong, with Birmingham, Nottingham and Leicester creating plenty of opportunities within region. According to new data from the Association of Professional Staffing Companies (APSCo) (<https://www.apsco.org/>), based on research undertaken by Vacancysoft (<https://vacancysoft.com/>), demand for professionals across the region was up 15%, with vacancies rising by 22% in the East Midlands and by 10% in the West Midlands.

Birmingham

The Technology, Media & Telecoms sector (TMT) is helping to drive professional job growth in Birmingham, with openings up by 24% year-on-year in May 2019.

There was also significant growth in the third sector, with vacancies increasing by 32% in a 12-month period, making it the fastest growing area of employment across the city.

The data also reveals that job creation was significant in the professional services sector, with demand increasing by 10%. As such, it has overtaken financial services as the leading sector for employment.

By company, Interserve PLC and KPMG LLP are both driving demand for talent in the city, with hiring at the firms increasing by 33% and 32% respectively.

Nottingham

Consumer goods & services is the fastest growing sector in the city, with vacancies increasing by 33% year-on-year in May 2019.

Growth was also significant in the Technology, Media & Telecoms sector, where vacancies increased by 23%.

In contrast, demand for talent within financial services dipped by 4%, however there are still opportunities within its biggest players.

By company, hiring activity at Experian Ltd and Capital One rose by 12% and 8% respectively.

Leicester

Consumer goods & services is the leading sector for professional employment in Leicester, with vacancies up by 38% year-on-year in May 2019.

The data also shows that there was significant growth in the Technology, Media & Telecoms (TMT) sector, with demand rising by 30% over the same period, and in the industrial engineering sector, with vacancies increasing by 20%.

In contrast, there has been a huge decline in roles within financial services, with job opportunities decreasing by 77%. Much of this overall fall can be attributed to a 278% decrease in roles at HSBC.

Dunelm Group and tool supplier, Cromwell Group Holdings, are among to top five employers in the city, with the latter enjoying 39% growth in hiring activity.

Commenting on the data, Julie Selby, Membership Relations Manager at APSCo said:

“It is fantastic to see that the region is experiencing high levels of vacancy growth. The ongoing political uncertainty has impacted certain sectors, such as automotive, however there are many professions still thriving.”

“The Government’s Midlands Engine strategy can be thanked for much of the major development in economic growth, investments and productivity. The scheme has enabled companies to expand their teams significantly.”

“The trend across all three cities, is growth in demand within the Technology, Media & Telecoms sector.

Birmingham, Nottingham and Leicester are all gaining traction as innovative cities to invest in due to their rich talent pools of high-skilled professionals.”

-ENDS

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