

APSCo members share unused levy funds for benefit of wider recruitment profession

Submitted by: BlueSky Public Relations Ltd

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Umbrella members of the Association of Professional Staffing Companies (APSCo (<https://www.apsco.org/>)) have donated unused Apprenticeship Levy funds to assist others in sending delegates on the Executive MBA in Human Capital.

The new programme, which is being delivered by Cranfield School of Management (<https://www.cranfield.ac.uk/som>) and was developed in conjunction with APSCo and Grant Thornton UK (<https://www.grantthornton.co.uk/>), is the first EMBA which is tailored specifically for the recruitment and talent management sectors.

Members which have shared parts of their own Apprenticeship Levy pots for the benefit of the wider recruitment profession include Orbital Payroll Group, Sterling Group and PayStream.

This has been made possible thanks to new rules introduced in April, whereby employers who can't use their entire pot to upskill their own people are able to donate 25% of their funds to other companies rather than it being absorbed by the Treasury. Due to the large payrolls umbrella companies run, they typically have significant Levy pots.

When donated funds are coupled with APSCo bursaries, the cost of the EMBA for members is reduced from £27,000 to £7,000.

Jonathan Myatt, Director, Orbital Payroll Group said:

"As a payroll provider, we have a sizable Apprenticeship Levy pot that we cannot feasibly exhaust within our own organisation. However, through donating a portion of our unused funds to other APSCo members which are not Levy payers, we are providing recruitment professionals with an opportunity to upskill themselves to MBA level and putting money to good use that would otherwise simply be absorbed by the Treasury."

Janene Rudge, Commercial Director, Sterling Group added:

"Sterling are delighted to be working with APSCo to assist with the funding for the Executive MBA. Encouraging and supporting employees with further qualifications and training is extremely beneficial for both the company and the employee and Sterling are pleased to be part of this."

A spokesperson from PayStream said:

"PayStream is delighted to be supporting this exciting new initiative with APSCo. Investing in and training our future recruitment stars is something that PayStream strongly believes in and we are sure that this Executive MBA programme will prove to be a great success and highly sought after by many UK recruitment professionals."

Ann Swain Global CEO at APSCo, commented:

“It’s fantastic that APSCo members have come together to donate their surplus levy funds to help the wider recruitment industry. I’m very thankful to everyone involved in supporting the Executive MBA programme and ensuring that our people continue to be able to learn the valuable skills that will strengthen the profession.”

If you would like further information on using or sharing Apprenticeship Levy funds to finance this programme, please contact Elaine Jacobs on +44 (0)20 7383 5100 or at Elaine.H.Jacobs@uk.gt.com

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