

Leading UK Engineering Company Secures Coveted Innovation Award

Submitted by: Institute of Innovation and Knowledge Exchange (IKE)

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MBDA has celebrated its achievement of the Investor in Innovations Standard (https://innovationinstitute.org.uk/product/investor_in_innovations_standard) to reflect the maturity, drive and commitment to Innovation. As part of the Annual Innovation Awards, MBDA's Chief Technology and Performance Officer Gianni Bongianini was conferred with award by Professor Sa'ad Medhat, CEO of the Institute of Innovation and Knowledge Exchange, the professional body responsible for the Investor in Innovations (I3) Standard.

I3 is an integrated, leading-edge standard that offers a practical way to validate and benchmark an organisation's innovation capability. MBDA was benchmarked in 6 categories: Strategy and Alignment; Organisational Readiness; Core Capabilities, Technologies and Intellectual Property; Industry Foresight; Customer Awareness; and Impact and Value.

Members of the Institute's Innovation Council that include c-suite executives together with an expert panel of six have conducted the I3 benchmarking and validation process on MBDA, and, reviewed the related evidence. The validation process has also enlisted the participation of several external MBDA customers, suppliers and partners.

Prof Medhat said: "MBDA has demonstrated confidently a strong innovation commitment to its customers and stakeholder supported by systematic processes that nurture a culture of innovation and promote performance excellence. MBDA can therefore project a visible differentiation as an international innovative leader within the defence sector and beyond."

Mr Bongianini said: "To stay competitive in a world dominated by change we have to continue to be innovative in proposing new competitive military capability, designed and manufactured with modern methodology and technology. This is why we've decided to undergo the Investor in Innovations assessment to benchmark our innovation capability not just against our peer competitors but also against international best practice. We are delighted to have achieved the standard, which gives us a springboard to pursue our plans with agility and confidence. It is a double celebration for us as MBDA also recognises all the achievements of its innovators from across the nation countries."

The celebration was held at the world heritage site of the Old Royal Naval College in Greenwich, London.

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ABOUT

MBDA (<https://www.mbda-systems.com/>) is the only European group capable of designing and producing missiles and missile systems that correspond to the full range of current and future operational needs of the three armed forces (land, sea and air). With a significant presence in five European countries and within the USA, in 2018 MBDA achieved revenue of 3.2 billion euros with an order book of 17.4 billion euros. With more than 90 armed forces customers in the world, MBDA is a world leader in missiles and missile systems. In total, the group offers a range of 45 missile systems and countermeasures products

already in operational service and more than 15 others currently in development. MBDA is jointly owned by Airbus (37.5%), BAE Systems (37.5%), and Leonardo (25%).

The Institute of Innovation and Knowledge Exchange (IKE Institute) (<https://innovationinstitute.org.uk/>) is the UK's professional body for innovators. It accredits, certifies and benchmarks innovation in such sectors as construction, defence, education, energy, electronics, nuclear, security, technology and transportation.

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