

Storage startup Stashbee raises £2.5m in investment round with support from Harper James

Submitted by: Harper James Solicitors

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Stashbee, the storage marketplace startup, was recently supported by Harper James in carrying out and closing an investment round worth £2.5 million. By working with co-founders Anthony Paine and David Mantle and equity crowdfunding platform Seedrs, Harper James has helped the startup to surpass its investment goals for 2019.

Set up in 2016, Stashbee has rapidly grown to become the UK's largest marketplace for accessing secure storage space, having signed up 18,500 registered users and hosts since its launch. Using the principles of the sharing economy, Stashbee brings people with lots to store together with those who have plenty of space to store it, allowing users the freedom of storage with local convenience and at lower costs.

This latest funding round quickly surpassed its £1.6 million target, instead closing with £2.5 million worth of investment sourced through Seedrs. As a client of Harper James's Enterprise plan since 2017, throughout this process Stashbee had access to affordable legal support from their corporate solicitors to ensure compliance and maximise the return on their funding round. In addition to arranging the agreement documents, permissions and consents necessary for the investment round to launch, Harper James also assisted with necessary administration throughout and after the investment round had completed.

Stashbee's recent success also includes annual customer payments now surpassing £1 million, and the amount of bookable space exceeding one million square feet.

Since the completion, Harper James has assisted in processing the new investors within the Enterprise Investment Scheme, and will continue to offer guidance and advice to Stashbee as it prepares for future funding rounds.

Speaking about the news, CEO and founder of Harper James, Toby Harper said: "Supporting startups to help them access the funding they need to grow is one of the things we do best. Stashbee has an excellent product and that is reflected in the huge support they received in this investment round.

"We're delighted to have had a hand in Stashbee's success and we look forward to continuing to work with them to achieve even more."

Stashbee Co-Founder David Mantle said: "We're delighted with the guidance and advice from Harper James, ultimately helping us welcome so many friends, family and champions of our business as shareholders. We have been humbled by the support and can't wait to show everyone's what's next as we build the number one global destination for storage"

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We are regulated by the Solicitors Regulation Authority and our CEO and founder is Toby Harper.

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