Small Business Advice Week 2019 Announces British Business Bank as Official Partner For 16th Year

Submitted by: Kin Communications2 Monday, 2 September 2019

- British Business Bank is championing UK small business this September
- 5.7 million SMEs deserve attention, help, and navigation to expand and grow

Small Business Advice Week is back for its sixteenth year of educating and empowering UK small businesses. With over 1,000 new businesses being formed each day, it's never been more important to give top advice to those businesses and recognise how vital they are to the UK economy. SMEs currently employ 60% of all private-sector employment and produce a combined annual turnover of two trillion pounds, 52% of all private sector trade.

Small Business Advice Week 2019 is highlighting the following major themes: SMEs business growth, SMEs business development and loan options for SMEs that have been declined loans.

We've partnered with the British Business Bank to encourage the UK's 5.7 million smaller businesses to seek advice and independent information on finding the finance best suited to their needs. To help British businesses further during Small Business Advice Week, former Dragons' Den investor, and Non-Executive Director of the British Business Bank, Piers Linney will be offering the opportunity for a business to win a half day mentoring session with him. The competition can be entered here, via the British Business Bank's Finance Hub, an interactive website dedicated to providing independent and impartial information on the finance options available for growing businesses.

Piers Linney, Non-Executive Director at British Business Bank says: "Getting support and investment for your business does not have to be as daunting as going into the Dragons' Den. There are many ways to get access to finance and business support – the challenge is knowing where to look and making the time to find out about them. Getting reliable, independent information on your finance options can make the difference between success and failure."

Keith Morgan, CEO of British Business Bank says: "We want to help smaller businesses in the UK to seek advice and independent information on finding the finance best suited to their needs. If you're ready to grow your business, visit the British Business Bank Finance Hub for everything you need to know about your finance options. If you want to better understand external finance, there are short films and expert guides available, and if you want to get ready to apply, there are checklists and articles from finance providers to help you get prepared."

Adam Cox, Founder of Small Business Advice Week says:

"We're delighted to have a high-profile mentor in Piers Linney, and to be working with British Business Bank for the 16th year of Small Business Advice Week. Small business owners are in a time of huge uncertainty currently and don't have the resources to plan for many different scenarios that larger businesses can do. While small business owners can't control many variables there are huge amounts of things they can control, and the right advice can help dramatically. This week will connect experts and advice with those business owners that can utilise that advice to level the playing field,

find the right type of finance and grow their businesses."

With 29% of SMEs believing leaving the European Union will harm their business, SMEs are delaying long term investments and business expansion decisions. Small Business Advice Week is here to help, running from Monday 2nd to Sunday 8th September, it is continuing its aim of empowering UK small businesses to grow and drive the economy forward.

ENDS

Notes to editors:

For more information, please call 020 3958 7085, or email thomas@kincomms.com To get involved with Small Business Advice Week, click here.

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