

# Markets crash as banks and energy fall

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City bookmaker [www.BetsForTraders.com](http://www.BetsForTraders.com) has today seen clients come out in force with an increasing number betting that the share prices of UK banking stocks will fall.

Ryan Kneale, Market Analyst at [www.BetsForTraders.com](http://www.BetsForTraders.com) commented:

"Taking HSBC for example, of all the bets taken on them today a staggering 79% of them are betting that their share price will fall further."

Ryan added:

"The major European indices were down around 2% at midday as rumours of more write downs in the banking sector gathered steam. Elsewhere previously buoyant commodity stocks have also taken a hit as traders concerned with the inflationary impact of rising commodity prices have begun selling literally everything."

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Notes to Editors

[www.BetsforTraders.com](http://www.BetsforTraders.com)

The [BetsForTraders.com](http://www.BetsForTraders.com) Sentiment Index fluctuates between 0 and 100 as financial punters become more bullish or bearish. It is based on the total monetary value of bets made on the markets to rise versus fall. A value of 50 can be regarded as 'normal', meaning that there are equal amounts of money being wagered on markets to rise and fall. A value of 100 would mean that 100 per cent of clients were betting on the markets to rise and vice versa for a value of 0. The index is calculated on bets from a broad range of stock markets to give a macro level view on traders' sentiment.

Launched in 2007, [BetsForTraders.com](http://www.BetsForTraders.com) is a fixed-odds financial betting website which offers a range of 10 different types of fixed-risk bets on financial markets, single stocks, stock indices and the foreign exchange markets. Bets are fully customisable and operate through a real-time dealing interface.

As well as providing the largest range of bet types in the marketplace, the company offers a range of unique bet options not available through other betting sites. The website allows clients to "build their own bets" by adjusting the parameters using a sliding bar feature to optimise the price-payout ratio and specify the length of each bet, giving clients more control and price transparency.

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