

# Convert EUR to AUD and Preserve Money

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The Euro has weakened drastically, creating deep-seated fears in businesses and individuals alike about the value of their money. One way to safeguard your money is to convert your Euro to a stable currency, such as the Australian dollar.

Converting your funds from the ailing Euro to the strong Australian dollar may help you preserve the value of your money. Technocash, a licensed Australian financial institution, offers a solution to alleviate the uncertainty of your Euro. Technocash account holders are able to access the term deposits service - where Technocash acts as an agent on a contract basis and places your funds in a term deposit with an Australian licensed bank, credit union or building society.

Are you concerned about the impact of the Euro crisis on your funds? Visit <http://www.technocash.com/pages/safe-haven-for-euro.cfm> for more information on providing a safer environment for your funds.

Excellent credit ratings for Aussie banks

According to evaluations carried out by Standard & Poor, the big four banks in Australia (Commonwealth Bank, National Australia Bank, Westpac and Australia and New Zealand Banking Group Limited) have a solid credit rating of AA-.

This means your funds are deposited in a relatively safe environment in a country which enjoys a stable economic climate and "rock solid" economical fundamentals, according to Wayne Swan, named world's best treasurer in 2011 by magazine Euromoney and deputy prime minister of Australia. Risk minimisation is vital when it concerns the value of your money in its entirety - a strong economy and reliable currency greatly reduce uncertainty.

Maintaining status quo by holding Euros means low interest on your funds and the possibility of losing your money if the Euro continues to weaken. "Are you worried about your Euros? Park your money in the Australian dollar because it is a safer economy," Paul Monsted, a managing director of Technocash said.

"Technocash can help you set up a term deposit and earn interest".

Term deposits: Enjoy interest on your principal amount

Appointing Technocash as an agent to place your money in a segregated term deposit enables you to access an interest rate of about 3% on your funds. Do you need a convenient way to convert your Euros into Australian dollar? Technocash customers are able to access the term deposits service and benefit from the stable Australian economic climate and a safer environment for their funds.

Contact Technocash on [info@technocash.com](mailto:info@technocash.com) for more information on opening a GFX (for individuals) or Business Account and utilising the term deposits service.

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