

WestWon Acquires Residual Lease Portfolio of General Capital Finance

Submitted by: WestWon

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Leading UK asset finance company WestWon Limited (<http://westwon.co.uk>) has announced its acquisition of the residual lease portfolio of General Capital Finance Limited. Tarun Mistry, the head of Leasing and Consumer Finance Advisory Services at Grant Thornton UK LLP, led the administration and sale, following the appointment of Partners, Malcolm Shierson and Daniel Smith as joint Administrators of General Capital Finance Limited in 2010.

Under the terms of the sale, WestWon has taken over a lease portfolio that comprises of companies and individuals due to pay final instalments in their primary rental period, agreements in their secondary period and the internal collections portfolio.

"The purchase of General Capital Finance's residual portfolio aligns perfectly with our current business model and our stated strategic goal of growing WestWon's customer base both organically and via targeted acquisitions," commented WestWon CEO, Jeremy Hall.

"WestWon has expanded its operations significantly over the past 12 months and General Capital Finance is the first of many similar opportunities currently under review."

About WestWon

WestWon is a well-established provider of equipment asset finance and leasing to business and education across the UK. Using the latest technology, the company assists organisations to fund capital equipment purchases in a tax-efficient way that maximises cash flow, by offering quick quotes and fast finance at competitive rates. Originally a specialist in computer leasing, software and other office based assets, over the past five years WestWon has grown organically and through the acquisition of other leasing companies to become a leading provider of asset finance for technology investments and upgrades, business equipment and premise fit-outs/refits required by companies today.

For more information please www.westwon.co.uk or www.westwoneducation.co.uk. Or call Tel: 01494 611 456

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